

FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 30 April 2018

	Share capital £'000	Share premium £'000	Merger reserve £'000	Shares to be issued £'000	Share-based payment reserve £'000	Other reserve £'000	Accumulated losses £'000	Total equity £'000
Balance as at 1 May 2017	553	188,794	28,035	3,760	5,815	(8,964)	(86,663)	131,330
Currency translation differences	-	-	-	-	-	1,423	-	1,423
Loss for the year	-	-	-	-	-	-	(11,919)	(11,919)
Balance as at 30 April 2018 excluding transactions with owners	553	188,794	28,035	3,760	5,815	(7,541)	(98,582)	120,834
Transaction with owners								
Share based payment expense	-	-	-	-	627	-	-	627
Transactions with owners	-	-	-	-	627	-	-	627
Balance as at 30 April 2018	553	188,794	28,035	3,760	6,442	(7,541)	(98,582)	121,461

Year ended 30 April 2017

	Share capital £'000	Share premium £'000	Merger reserve £'000	Shares to be issued £'000	Share-based payment reserve £'000	Other reserve £'000	Accumulated losses £'000	Total equity £'000
Balance as at 1 May 2016	553	188,794	28,035	3,760	5,419	(6,255)	(74,172)	146,134
Currency translation differences	-	-	-	-	-	(2,709)	-	(2,709)
Loss for the year	-	-	-	-	-	-	(12,491)	(12,491)
Balance as at 30 April 2017 excluding transactions with owners	553	188,794	28,035	3,760	5,419	(8,964)	(86,663)	130,934
Transaction with owners								
Share based payment expense	-	-	-	-	396	-	-	396
Transactions with owners	-	-	-	-	396	-	-	396
Balance as at 30 April 2017	553	188,794	28,035	3,760	5,815	(8,964)	(86,663)	131,330

The notes on pages 60 to 81 are an integral part of these consolidated financial statements.