

**ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)**

**COMPANY NAME:**

Tungsten Corporation PLC (“Tungsten” or the “Group”)

**COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :**

Vestry House  
Laurence Pountney Hill  
London  
EC4R 0EH

**COUNTRY OF INCORPORATION:**

United Kingdom

**COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:**

[www.tungstencorporationplc.com](http://www.tungstencorporationplc.com)  
(from Admission)

**COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:**

Tungsten’s strategy is to monetise its leading global e-invoicing network which processes over £100 billion per year for many of the world’s largest companies (including working with 61 per cent. of the FTSE 100 and 53 per cent. of the Fortune 500), by offering supply chain financing through its own bank. Additionally, it will offer innovative analytics software to apply to the vast repository of invoice data and so save its buyers’ money.

On Admission, the Company will complete the acquisition of OB10 Limited, a leading global business-to-business e-invoicing network for £99 million.

Founded in 2000, OB10 Limited is a leading global e-invoicing network headquartered in London, UK, with offices in Europe, North America and Asia Pacific. The network hosts 122 large corporate and governmental buyer groups on its global network, servicing over 140,000 suppliers.

The Company also has (i) an acquisition agreement (subject to appropriate regulatory approvals) in respect of FIBI Bank (UK) Plc, a duly authorised UK bank to specialise in the provision of supply chain financing with a particular focus on invoice discounting; and (ii) a five year rolling licence agreement with @UK PLC to deploy its analytic software technology to enable TungstenAnalytics, a comprehensive and innovative line level spend analytics solution, to be delivered across the Company’s global e-invoicing network following Admission.

**DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):**

TBC ordinary shares of ●p each

**CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:**



<b>EXPECTED ADMISSION DATE:</b>
Mid October 2013
<b>NAME AND ADDRESS OF NOMINATED ADVISER:</b>
Charles Stanley Securities 131 Finsbury Pavement London EC2A 1NT
<b>NAME AND ADDRESS OF BROKER:</b>
Canaccord Genuity Limited 88 Wood street London EC2V 7QR  Charles Stanley Securities 131 Finsbury Pavement London EC2A 1NT
<b>OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:</b>
The Admission Document, which contains full details about the applicant and the admission of its securities, will be available on the Company's website ( <a href="http://www.tungstencorporationplc.com">www.tungstencorporationplc.com</a> ) in accordance with AIM Rule 26.  Copies of the Admission Document will be available for inspection during usual business hours on any day (Saturdays, Sundays and public holidays excepted) at the Company's registered office at Vestry House, Laurence Pountney Hill, London, EC4R 0EH for a period of 14 days from the date of Admission.
<b>DATE OF NOTIFICATION:</b>
1 October 2013
<b>NEW/ UPDATE:</b>
New