



**TUNGSTEN NETWORK**  
Trusted connections. Streamlined transactions.

Transform global business with automated invoicing



## E-invoicing in Italy

### The Italian Mandate

Italy has one of the largest VAT gaps of any EU Member State, standing at a staggering 35 Billion euros in 2015.

In an effort to combat fraud and tax evasion, the Italian government has adopted a Clearance Model tax system.

Under the new system, all invoices must be submitted for registration, in a pre-defined XML format, through the online government platform, the Sistema di Interscambio (SdI), before becoming a legal tax document.

As the world's largest compliant electronic invoicing network, connecting companies in Italy since 2005, we take compliance seriously. We've taken steps to ensure we're set up as a registered Intermediary in Italy, ready to transact on your behalf with the Sistema di Interscambio (SdI), and deliver a fully compliant e-invoicing solution to all our clients.

### Your Accounts Receivable Department

If you are already delivering invoices to customers through the Tungsten Network, the impact is minimal. You can continue to deliver your invoices to us in the format of your choice, either via the web portal or through your integrated solution, safe in the knowledge that we will take care of routing your compliant invoices through the SdI for acceptance, before delivering to your Buyer.

But that's only the beginning. What about the invoices you send to customers who aren't on the Tungsten Network? From 1 January 2019, you will also have to submit all of these to the SdI in the required XML format.

With Tungsten Network as your approved intermediary in Italy, you can trust us to take **100%** of your outbound invoices. We will manage their delivery through the new Italian tax process, keeping you up to date with acceptances and rejections, regardless of whether your customer is domestic or export, or on the network or not.

Invoices are stored in a legally compliant archive, accessible 24/7 and a full suite of analytic and reporting tools are available for you every step of the way.

### Key Benefits

- Minimise impact of new regulations on your Accounts Payable and Accounts Receivable departments
- Ensure legal compliance, reducing risks of penalties and fines
- Deliver 100% of your invoices, seamlessly without impacting current workflow or data format
- Manage invoice exceptions
- Provide legally compliant archiving, accessible 24/7
- Easily see the status of all your invoices \*
- Tungsten Network's Italian experts, are ready to manage the tight timelines for implementing the mandate
- Online reporting and analysis through Tungsten Network Analytics

### Effective Dates

#### 1 July 2018

For all companies supplying gasoline or diesel fuel intended for use as a motor fuel and sub-contractors of suppliers to public administration.

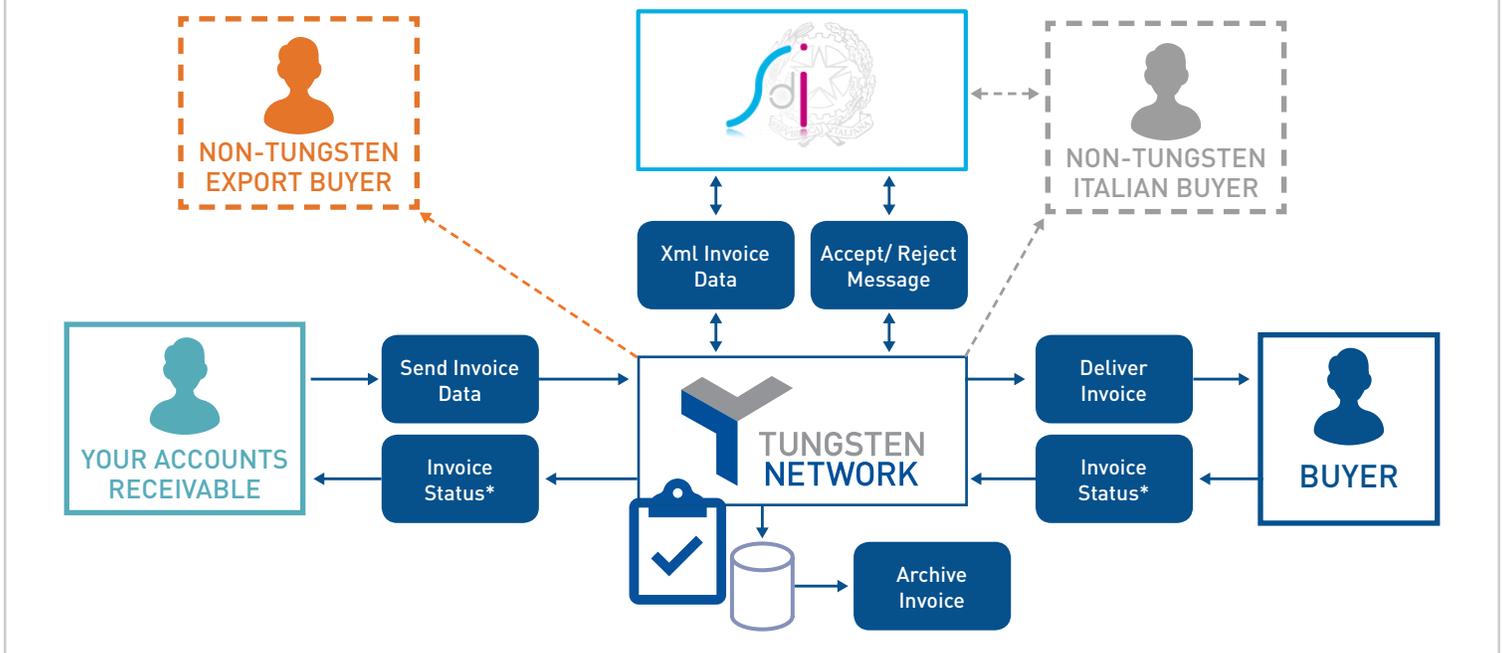
#### 1 September 2018

For all "Tax Free Shopping" invoices – those invoices issued for supply of goods to private customers residing outside the EU

#### 1 January 2019

The general mandate for all B2B and B2C transactions comes into force.

## Accounts Receivable Data Flow

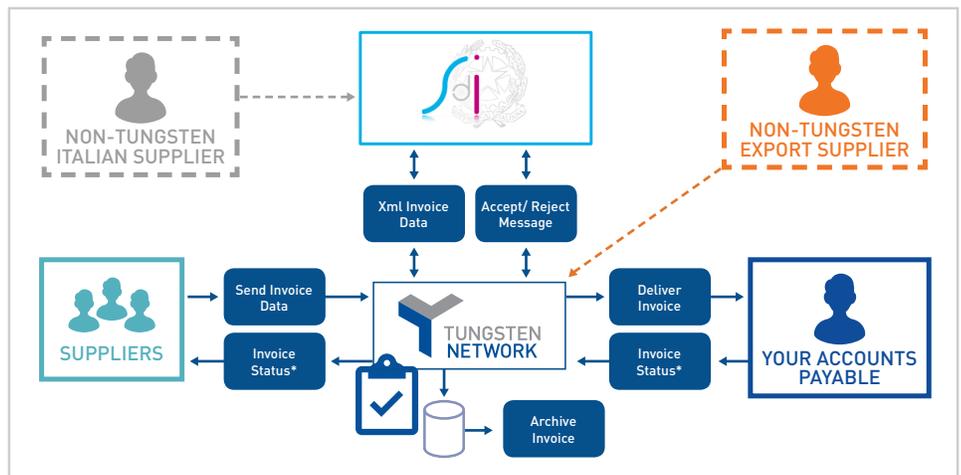


## Compliance in your Accounts Payable Department

The new mandate affects your Accounts Payable department too – your Suppliers will have to register their invoices to you with the Sdl in exactly the same way as you have to for your customers.

With Tungsten as your intermediary, we can also collect all inbound invoices from the Sdl and deliver them to you in the format of your choice, ensuring straight through processing and minimal impact on your Accounts Payable team.

As with your outbound invoices, these invoices will be saved in our compliant archive ready for you to access through our portal at any time.



## The Tungsten Network Difference

Contact our Italian experts today



+44 (0) 203 514 3067

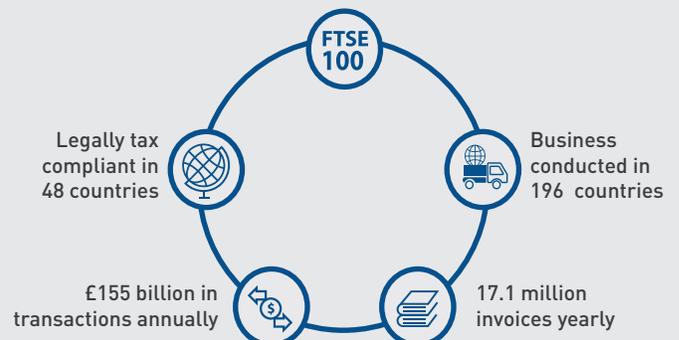


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www.tungsten-network.com/italy

Serving 76% of the Fortune 500



<sup>1</sup> In project mode in Turkey & Brazil

\* Where the Buyer has subscribed to the service