

## TUNGSTEN ANALYTICS

# Instant Insight for **Better** Buying Decisions

Global enterprises often struggle with a lack of visibility into their supplier spend, which can lead to redundant or overspending. Buyers can use Tungsten Analytics to improve procurement controls, ensure contract compliance, and reduce costs. This service is available to all buyers who are current Tungsten e-invoicing customers.

**Identify Cost Savings** Tungsten Analytics is driven by advanced algorithms and artificial intelligence and provides buyers with reporting tools to understand and improve control over their spending. Enterprises who use Tungsten Analytics can identify and eliminate price variances on identical products, typically saving between 1% and 4% of spend.

**Enhance Supplier Management** Companies can also use Tungsten Analytics to improve supplier lifecycle management: strengthening negotiations, consolidating suppliers, and monitoring contract and policy compliance. The ability to manage supplier compliance in real-time is a powerful aid to all enterprises.

**Manage Cross-Border VAT** Tungsten Analytics provides you with tools and insights to manage cross-border VAT (value-added tax), helping you reclaim tax spend that can boost your margins. Rapidly identify cross-border VAT spend, access the invoices where the tax was paid, and assess which taxes can be recovered on a country-by-country basis.

**Acquire Detailed Insights** Tungsten Analytics analyses invoice line-level detail. Companies can model costs at the category, supplier and product level and consolidate spending with the best providers.

**Fast access To Data On The Go** Because Tungsten Analytics is cloud-based and uses your existing e-invoice data, it can be launched in just 48 hours. It is accessible from both desktop and mobile, empowering busy decision makers and teams on the go.

**“Tungsten Analytics provides great functionality for corporations to identify savings opportunities and analyse supplier spend. Goldsmiths is working with Tungsten to further develop the service using advanced artificial intelligence techniques such as deep learning, reservoir computing and quantum linguistics.”**

**Mark Bishop**, Professor of Cognitive Computing, Goldsmiths University\*

\*Director of the Tungsten Centre for Intelligent Data Analytics (“TCIDA”), established through a joint venture with Goldsmiths, University of London



## Key Benefits

- Quick and simple to use
- Provides data to help target specific areas for cost reduction
- Real-time price variance analysis
- Leverage for supplier negotiations
- Identify suppliers for consolidation
- Annual average savings of 1-4% of total spend
- Identify cross-border VAT/Tax
- Contract and policy compliance
- Pre-contract, pre-purchase support

## Solution Features

- Precise and powerful analysis tool
- Comprehensive access to all of your purchasing data on Tungsten Network
- Customizable, real-time reporting
- Easy-to-use, cloud-based software in a secure environment
- Analysis of categories, line items or individual invoices
- No data cleansing or data mapping
- Up and running in 48 hours
- Monthly releases add new capabilities
- Works on desktops and tablets, including iPads
- Export data to Excel for further analysis

## Transform Your Data Into Competitive Advantage

**Supplier Insights** With our user-friendly tool, you can slice and dice your spending patterns by supplier, date range, and more. For example, you can quickly see how much you spent with one supplier, how much you paid different suppliers for the same goods or services, or draw conclusions at a category level.

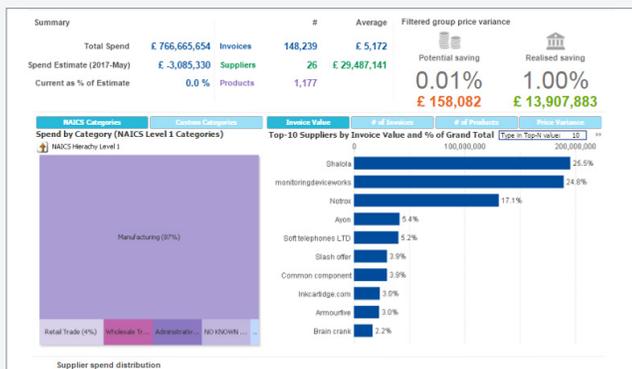
**Product by product** Easily find products and services, search by a product name, product description or part number. Find out which suppliers provide which products, prices, and price variations.

**Line by line** With direct access to the Tungsten Network, your queries run across all your invoices and their structured line item data. This source of clean and integrated data ensures consistency, comparability and accuracy, and delivers greater granularity than an analysis of purchase orders or payment details.

**Invoice by invoice** Our data also gives you access to the original invoices, so you can drill down and see exactly what was delivered and how much it cost.

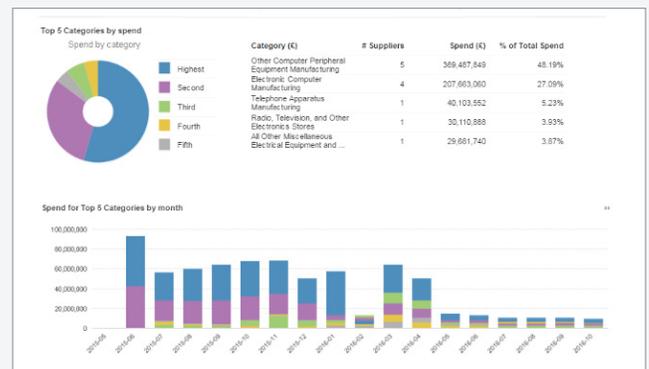
### Dashboard

- High-level view of spending patterns
- Instant view of potential savings opportunities
- Drill down on data for greater insight
- Review different time series for context



### Spend Summary Report

- Analyse your spending in detail
- Review your top suppliers' activity
- Explore spending down to individual line items and invoices
- Filter, search, and sort to meet your needs



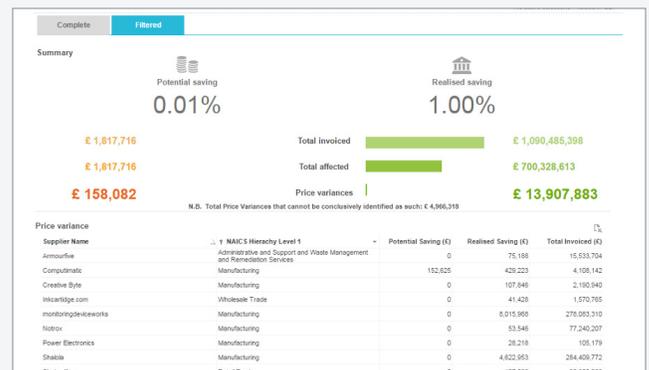
### Supplier Spend Report

- Analyse spending with individual suppliers
- Identify opportunities for supplier consolidation
- Analyse contract compliance



### Price Variance Report

- Review highest and lowest prices paid
- Identify price trends
- Highlight potential savings for rapid action



Start your journey to world-class

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Schedule a free consultation