



SHORE CAPITAL
CAPITAL MARKETS

The Directors
Project California Bidco Limited
7 Elmwood
Chineham Business Park
Basingstoke
RG24 8WG

24 March 2022

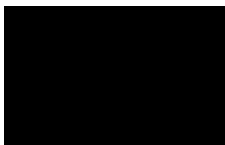
Dear Sirs,

Publication of the Rule 2.7 announcement for the recommended offer for Tungsten Corporation plc by Project California Bidco Limited (the "2.7 RNS")

We refer to the 2.7 RNS to be dated 24 March 2022 and to the references in the 2.7 RNS to Shore Capital and Corporate Limited and Shore Capital Stockbrokers Limited.

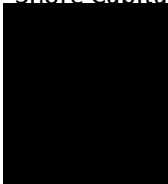
We hereby consent to the issue of the 2.7 RNS, with the inclusion therein of our names in the form and context in which they are included.

Yours faithfully,



Director

For and on behalf of
Shore Capital and Corporate Limited



CEO

For and on behalf of
Shore Capital Stockbrokers Limited