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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

For immediate release

13 May 2022

Tungsten Corporation plc ("Tungsten")

ADJOURNMENT OF COURT MEETING AND GENERAL MEETING FOR THE KOFAX OFFER

On 25 April 2022, Project California Bidco Limited announced a cash offer to acquire the entire issued, and to be issued, ordinary share capital of Tungsten (the "**Kofax Offer**") and subsequently convened the Court Meeting and General Meeting for Tungsten shareholders on 18 May 2022, in respect of the Kofax Offer ("**Kofax Offer Shareholder Meetings**").

On 9 May 2022, Tungsten and Pagero Group AB (publ) ("**Pagero**") announced that they had reached agreement on the terms and conditions of a recommended cash acquisition by Pagero for the entire issued, and to be issued, ordinary share capital of Tungsten (the "**Pagero Offer**"), intended to be implemented by way of a contractual takeover offer under Part 28 of the Companies Act 2006 (the "**Pagero 2.7 Announcement**"). Following the Pagero 2.7 Announcement, the directors of Tungsten confirmed that they had withdrawn their recommendation in favour of the acquisition of the Kofax Offer, and that they intended to recommend unanimously that Tungsten shareholders accept the Pagero Offer and to adjourn the Kofax Offer Shareholder Meetings.

The board of directors of Tungsten hereby announce that the Court Meeting and the General Meeting scheduled to be held on 18 May have been adjourned until 9 June 2022.

The Court Meeting will now start at 2.00 p.m. on 9 June 2022 and the General Meeting will start at 2.15 p.m. on 9 June 2022 (or as soon thereafter as the Court Meeting shall have been concluded or adjourned). The Court Meeting and General Meeting shall be both held at the offices of Memery Crystal, 165 Fleet Street, London EC4A 2DY. We urge shareholders NOT to attend the offices of Memery Crystal on 18 May 2022.

In respect of each meeting, the relevant Form of Proxy should be received not later than 48 hours beforehand (excluding any part of such 48 hours period falling on a day that is not a working day).

In this announcement, the terms "Court Meeting", "General Meeting" and "Form of Proxy" have the meanings given to them in the scheme document (relating to the offer for Tungsten announced on 24 March 2022 by Project California Bidco Limited, a wholly-owned indirect subsidiary of Kofax Parent Limited) which was posted to Tungsten shareholders on 24 March 2022 ("**Scheme Document**").

Enquiries

Tungsten Corporation plc

Tel: +44 (0) 20 7280 6980

Paul Cooper, Chief Executive Officer

Canaccord Genuity Limited (Financial Adviser,
Nominated Adviser and Corporate Broker to
Tungsten)

Tel: +44 (0) 20 7523 8000

Simon Bridges

Andrew Potts

Tavistock (financial PR and IR)

Heather Armstrong

Katie Hopkins

Tel: +44 (0) 20 7920 3150

tungstencorp@tavistock.co.uk

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse (Amendment) (EU Exit) Regulations 2019. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

Overseas Shareholders

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